

Records of the Committee on Banking and Currency
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91st Congress

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Describing Archives: A Content Standard

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Summary Information

Repository	Center for Legislative Archives, National Archives and Records Administration
Title	Records of the Committee on Banking and Currency
Date [inclusive]	1969-1971
Extent	Amount unknown
Language	English

Biographical/Historical note

The Banking and Currency Committee was created in 1865 to relieve the Ways and Means Committee of part of its workload. Its jurisdiction included the chartering and oversight of national banks; the issue of national bank loans; the issue, taxation, and redemption of national bank notes; and the authorization of bond issues. It was responsible for legislation involving the deposit of public moneys, strengthening the public credit, monetary parity, and the issuance of silver certificates as currency. The investigation of the failure of state banks and the affairs of the Freedman's Savings and Trust Company were also part of its jurisdiction. The committee's jurisdiction included the legislation that created the Federal Reserve System in 1913 and the establishment and operation of Federal Reserve banks since that date. Since 1921 it has included legislation regarding the War Finance Corporation, the provision of credits for essential industries, rural credits, and farm loans. Since 1932 it has been responsible for home-loan bills. In 1921 part of the jurisdiction of the Committee on Coinage, Weights, and Measures was transferred to the Banking and Currency Committee, and in 1946 the remainder of the former committee's jurisdiction relating to coinage was similarly transferred as part of the reorganization of Congress. The new formal jurisdiction of the committee was defined to include the following subjects and remained the same until 1971: (a) Banking and currency generally. (b) Control of price of commodities, rents, or services. (c) Deposit insurance. (d) Federal Reserve System. (e) Financial aid to commerce and industry, other than matters relating to such aid which are specifically assigned to other committees under this rule. (f) Gold and silver, including the coinage thereof. (g) Issuance of notes and redemption thereof. (h) Public and private housing. (i) Valuation and revaluation of the dollar.

Administrative Information

Publication Information

Center for Legislative Archives, National Archives and Records Administration

Conditions Governing Access note

The records are governed by Rule VII(3)b of the House Rules:

(b) (1) A record shall immediately be made available if it was previously made available for public use by the House or a committee or a subcommittee. (2) An investigative record that contains personal data relating to a specific living person (the disclosure of which would be an unwarranted invasion of personal privacy), an administrative record relating to personnel, or a record relating to a hearing that was closed under clause 2(g)(2) of rule XI shall be made available if it has been in existence for 50 years. (3) A record for which a time, schedule, or condition for availability is specified by order of the House shall be made available in accordance with that order. Except as otherwise provided by order of the House,

a record of a committee for which a time, schedule, or condition for availability is specified by order of the committee (entered during the Congress in which the record is made or acquired by the committee) shall be made available in accordance with the order of the committee. (4) A record (other than a record referred to in subparagraph (1), (2), or (3)) shall be made available if it has been in existence for 30 years.

Committee on Banking and Currency Records

Collection Inventory

Committee on Banking and Currency Records 1969-1971

Scope and Contents note

The records of the Committee on Banking and Currency include legislative histories on the Housing and Urban Development Act, Emergency Community Facilities Act, Lead Based Poisoning Prevention Act, Urban Mass Transportation Assistance Act, and Emergency Home Finance Act.